

# TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 960.  
FILED, AUGUST 29th. 1963.

## NEW GOLDVUE MINES LIMITED

Full corporate name of Company

Incorporated by Letters Patent dated September 7, 1944; subject to Part IV of The Corporations Act 1953 (Ontario)

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

OCT 1 1963

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>a) Changes in directors and officers (see items 3 below)</p> <p>b) Sale by subsidiary, Keystone Copper Corporation of 360 acres of surface rights to lands comprised in the Lava Cap Mine, Grass Valley, California (see item 10 below)</p> <p>c) Change in Head Office Address.</p>
2. Head office address and any other office address.	Penthouse Sdte, 121 Richmond Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>At the Annual Meeting held July 3, 1963 and the directors' meeting held at the conclusion thereof the following directors and officers were elected or appointed:</p> <p>President &amp; director: Louis Pancer, 7 Bonnacord Ave., Toronto, Ontario Mining Engineer</p> <p>Vice President &amp; director: L. M. Dumulon, 6000 Hunter St. Pierrefonds, Quebec Prospector</p> <p>Sec.-Treas &amp; director: Ian MacNaughtan, 259 Johnston Ave., Willowdale, Ontario Accountant</p> <p>Asst. Sec. &amp; director: Sam Pancer, 272 Waterloo Ave., Toronto, Ontario Accountant</p> <p>Director: Andrew Robertson, 60 Highland Ave., Toronto, Ontario Mining Engineer</p> <p>Director: Jack A. Gilbert, 32 Deepwood Cres., Don Mills, Ontario Solicitor</p> <p>Director: L. E. Morin, 40-89th Ave., L'Abord a Plouffe, Quebec Executive</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>The authorized capital of the Company is \$7,500,000 divided into 7,500,000 shares of \$1.00 each.</p> <p>There are issued and outstanding 4,423,797 shares.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is, contemplated, particulars thereof.	Not applicable
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company is awaiting developments in the areas in which its properties are located and is also on the alert for other properties worthy of exploration. Future development plans will depend upon availability of funds.



FINANCIAL STATEMENTS

NEW GOLDVUE MINES LIMITED  
(Incorporated under the laws of the Province of Ontario)

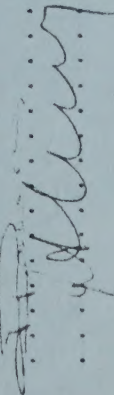
INTERIM BALANCE SHEET

AS AT JULY 31, 1963  
(Subject to year-end audit and adjustments)

ASSETS		LIABILITIES	
<u>Current assets</u>		<u>Current liabilities</u>	
Cash	\$ 7,955.94	Accounts payable	\$ 23,559.24
Accrued interest and accounts receivable	1,448.21	Wages payable - management and others re	
Note receivable from sale of California		California property	13,500.00
property - current portion	15,182.64	Capital and surplus	\$ 37,059.24
	\$ 24,586.79		
Note receivable, from sale of California property,			
5 1/2% interest (Note 4)	\$ 75,913.20	Capital stock	
Less - current portion shown above	15,182.64	Authorized:	
	\$ 60,730.56	7,500,000 shares, par value \$1.00 each	
Investments, per schedule	37,205.03		
		Issued as fully paid:	\$4,423,797.00
Deposits	\$ 38.92	4,423,797 shares	2,941,432.70
Workmen's compensation insurance		Less - discount thereon	
U.S. Government bonds, at cost less proceeds	24,943.46	Surplus, per statement	449,747.95
from sale (Note 1)			1,932,112.25
Buildings, machinery and supplies			
At property in Duvernay Township, Quebec (Note 2)	\$ 16,143.83		
At property in State of California (Note 3)	1.00		
	16,144.83		
Fixed assets			
Mining claims, at cost (cash \$17,280.00 and			
\$50,000.00 attributed to the issue of 250,000			
shares, as presently constituted, in consideration			
for claims)	\$ 67,280.00		
Shares in Keystone Copper Corporation, a wholly-	37,873.29		
owned subsidiary (Note 4)	105,153.29		
Deferred expenditures			
Exploration, development and administrative			
expenditures, per statement	\$1,693,448.61		
Incorporation and recapitalization expenses	6,920.00		
	1,700,368.61		
	\$1,969,171.49		

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the  
Board of Directors:

 (Director)  
...y... (Director)



NEW GOLDVUE MINES LIMITED  
NOTES TO FINANCIAL STATEMENTS

JULY 31, 1963

Note 1 - United States government bonds with a par value of \$25,000.00 U.S. funds are lodged with the State of California to secure self-insurance for workmen's compensation. No provision has been made in the balance sheet for claims pending by former workmen.

Note 2 - In 1953 the management decided to suspend operations at the Duvernay Township mine and to sell the remaining supplies and to dismantle and sell the plant. The buildings, machinery, equipment and supplies at the property in Duvernay Township are stated at the amount which the management estimated would be realizable on the sale of the assets remaining as at December 31, 1953, less proceeds from the sales since that date.

Note 3 - The company is selling the buildings, machinery and supplies acquired from Lava Cap Gold Mining Corporation. The management valued these assets at the amounts shown in the books of Lava Cap Gold Mining Corporation when acquired in September, 1952. The excess of the proceeds from the sale of equipment and miscellaneous revenue over the costs incurred in maintaining and reconditioning these assets since the date of acquisition was deducted from the values set up at the time of acquisition. By December 31, 1957, the net proceeds on liquidation had exceeded the cost, and the assets were then carried on the books at a nominal value of \$1.00.

Subsequent to December 31, 1957, costs incurred in maintaining and reconditioning the assets plus silicosis compensation exceeded the proceeds from the sale of equipment and miscellaneous revenue. These losses were charged to surplus account. The buildings, equipment and supplies remaining at July 31, 1963 are shown at a nominal value of \$1.00.

Note 4 - In 1952 the company acquired all the assets of Lava Cap Gold Mining Corporation, including a mining property in the State of California, to which mining property a valuation of \$48,001.64 was attributed. The mining property is held by a wholly-owned subsidiary, Keystone Copper Corporation, the shares of which have been shown in the balance sheet at the valuation which was attributed to the mining property.

This valuation has been reduced pro rata by the amount of acreage sold. The land sales amounted to \$112,746.00. A note of \$75,913.20 was taken as partial payment, the balance being in cash. The note matures in five equal annual instalments of \$15,182.64, commencing April 10, 1964.

Keystone Copper Corporation is an inactive subsidiary and has no assets (other than the aforementioned mining property), or liabilities.



NEW GOLDVUE MINES LIMITED

INTERIM STATEMENT OF DEFERRED EXPLORATION,  
DEVELOPMENT AND ADMINISTRATIVE EXPENDITURES

FOR THE SEVEN MONTHS ENDED JULY 31, 1963  
(Subject to year-end audit and adjustments)

<u>Exploration and development expenditures</u>	<u>Duvernay Township</u>	<u>Other Properties</u>	<u>Total</u>
<u>Balance, December 31, 1962</u>	\$1,407,199.19	\$ 72,761.76	\$1,479,960.95
<u>Additions during period</u>			
Government fees and taxes	502.50	180.00	682.50
	<u>\$1,407,701.69</u>	<u>\$ 72,941.76</u>	<u>\$1,480,643.45</u>
<u>Administrative expenditures</u>			
<u>Balance, December 31, 1962</u>		\$211,909.29	
<u>Additions during period</u>			
Shareholders' meeting expenses	\$ 964.72		
Travel expenses re California	650.00		
Legal and audit fees	450.00		
Accounting and secretarial services	100.00		
Government fees and taxes	86.07		
Miscellaneous, including foreign exchange	275.18		
	<u>\$ 2,525.97</u>		
Less - interest income	<u>1,630.10</u>	<u>895.87</u>	<u>212,805.16</u>
<u>Total deferred expenditures</u>			<u>\$1,693,448.61</u>

NEW GOLDVUE MINES LIMITED

INTERIM STATEMENT OF SURPLUS

FOR THE SEVEN MONTHS ENDED JULY 31, 1963  
(Subject to year-end audit and adjustments)

<u>Balance, December 31, 1962, consisting of net profit</u> from disposal of investments, option deposits received re sale of assets in California - option not exercised, less deficit from liquidation of assets in California, cost of mining claims abandoned, exploration expendi- tures incurred on claims abandoned and amounts written off to reduce investments to nominal value		\$379,638.70
<u>Additions during period</u>		
Net profit on liquidation of assets in California (Note 4)	\$80,237.60	
Less - write-down of value of shares of Keystone Copper Corporation (Note 4)	<u>10,128.35</u>	<u>70,109.25</u>
<u>Balance, July 31, 1963</u>		<u>\$449,747.95</u>



NEW GOLDVUE MINES LIMITED

SCHEDULE OF INVESTMENTS

AS AT JULY 31, 1963

1,565 free and 300,000 escrow shares Continental Consolidated Mines Limited	\$20,313.08
142 shares Agnico Mines Limited	1,888.95
200 shares Cement Quebec Inc. (preferred)	10,000.00
100 shares Cement Quebec Inc. (common)	-
50 shares Cameron Drilling Company Limited (preferred)	5,000.00
250 shares Cameron Drilling Company Limited (common)	-
Other securities, at nominal value	<u>3.00</u>
	<u>\$37,205.03</u>

Note - Valuations shown above are at cost to the company, except for other securities which are shown at a nominal value.

The market value of the shares of Agnico Mines Limited is about \$82.00.  
As at July 31, 1963, there were no quoted market values for the other securities owned by the company.

NEW GOLDVUE MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE SEVEN MONTHS ENDED JULY 31, 1963  
(Subject to year-end audit and adjustments)

<u>Source of funds</u>			
Sale of machinery - California		\$ 853.87	
Sale of land	\$52,285.91		
Less - land taxes, insurance and brokerage	<u>10,332.83</u>	41,953.08	
Bond interest and miscellaneous revenue		<u>1,661.41</u>	\$44,468.36
<u>Application of funds</u>			
Current expenses - Toronto:			
Taxes on mining property	\$ 632.50		
Administrative expenditures	<u>2,525.97</u>	\$ 3,208.47	
Current administrative and operating expenses - California		<u>23,331.62</u>	<u>26,540.09</u>
<u>Net increase in working capital</u>			<u>\$17,928.27</u>
<u>Working capital changes</u>			
	December 31, 1962	July 31, 1963	Increase (Decrease) in Working Capital
<u>Current assets</u>			
Cash	\$ 1,762.02	\$ 7,955.94	\$ 6,193.92
Accounts receivable	154.03	1,448.21	1,294.18
Amount receivable from sale of California property	-	15,182.64	15,182.64
	<u>\$ 1,916.05</u>	<u>\$24,586.79</u>	<u>\$22,670.74</u>
<u>Current liabilities</u>			
Accounts payable	\$13,377.77	\$23,559.24	(\$10,181.47)
Wages payable	<u>18,939.00</u>	<u>13,500.00</u>	5,439.00
	<u>\$32,316.77</u>	<u>\$37,059.24</u>	<u>(\$ 4,742.47)</u>
	(\$30,400.72)	(\$12,472.45)	\$17,928.27

Approved on behalf of the  
Board of Directors:

..... (Director)  
..... (Director)



10. Brief statement of company's chief development work during past year.	The Company did not carry on any development work during the past year. Its chief activity was negotiating the sale of surface rights to the Lava Cap Mine at Grass Valley, California, held by the Company's wholly owned subsidiary, Keystone Copper Corporation, resulting in the sale of a parcel of 360 acres (reserving the mineral rights below 100 ft) for a price of \$99,000 of which \$28,710 has been paid and the balance of \$70,290 is payable in 5 equal annual instalments together with interest at 5-1/2% per annum secured by a Deed of Trust on all but 34.65 acres of the surface lands sold.																	
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None																	
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable																	
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None																	
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable																	
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>J.P. Cannon &amp; Co. Ltd., 372 Bay St., Toronto, Ont.</td><td>528,602</td></tr><tr><td>L.G. Beaubien &amp; Co., 221 Notre Dame St. W., Montreal</td><td>240,819</td></tr><tr><td>James Richardson &amp; Sons, 173 Portage Ave. E., Winnipeg</td><td>149,516</td></tr><tr><td>Flood &amp; Co., 620 St. James St. W., Montreal</td><td>118,075</td></tr><tr><td>Doherty Roadhouse &amp; Co., 336 Bay St., Toronto</td><td>92,139</td></tr></table> <p>The Company has no knowledge as to the beneficial ownership of the shares registered in the names of the brokers as aforesaid.</p>		J.P. Cannon & Co. Ltd., 372 Bay St., Toronto, Ont.	528,602	L.G. Beaubien & Co., 221 Notre Dame St. W., Montreal	240,819	James Richardson & Sons, 173 Portage Ave. E., Winnipeg	149,516	Flood & Co., 620 St. James St. W., Montreal	118,075	Doherty Roadhouse & Co., 336 Bay St., Toronto	92,139						
J.P. Cannon & Co. Ltd., 372 Bay St., Toronto, Ont.	528,602																	
L.G. Beaubien & Co., 221 Notre Dame St. W., Montreal	240,819																	
James Richardson & Sons, 173 Portage Ave. E., Winnipeg	149,516																	
Flood & Co., 620 St. James St. W., Montreal	118,075																	
Doherty Roadhouse & Co., 336 Bay St., Toronto	92,139																	
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	There are no shareholders who hold sufficient number of shares to materially affect control of the Company. The present Board of Directors must depend upon proxies from the shareholders at large for their re-election.																	
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><td></td><td>Cost</td></tr><tr><td>1565 free and 300,000 escrowed shares of Continental Consolidated Mines Limited</td><td>\$ 20,313.08</td></tr><tr><td>200 preferred shares of Cement Quebec Inc.</td><td>10,000.00</td></tr><tr><td>100 common shares of Cement Quebec Inc.</td><td></td></tr><tr><td>50 preferred shares of Cameron Drilling Ltd.</td><td>500.00</td></tr><tr><td>250 common shares of Cameron Drilling Ltd.</td><td>-</td></tr><tr><td>142 shares of Agnico Mines Ltd.</td><td>1,888.95</td></tr><tr><td>other securities at nominal value</td><td>3.00</td></tr></table> <p>There is no present market value of the securities other than the 142 shares of Agnico Mines Ltd. which have a present market value of \$78.00.</p>			Cost	1565 free and 300,000 escrowed shares of Continental Consolidated Mines Limited	\$ 20,313.08	200 preferred shares of Cement Quebec Inc.	10,000.00	100 common shares of Cement Quebec Inc.		50 preferred shares of Cameron Drilling Ltd.	500.00	250 common shares of Cameron Drilling Ltd.	-	142 shares of Agnico Mines Ltd.	1,888.95	other securities at nominal value	3.00
	Cost																	
1565 free and 300,000 escrowed shares of Continental Consolidated Mines Limited	\$ 20,313.08																	
200 preferred shares of Cement Quebec Inc.	10,000.00																	
100 common shares of Cement Quebec Inc.																		
50 preferred shares of Cameron Drilling Ltd.	500.00																	
250 common shares of Cameron Drilling Ltd.	-																	
142 shares of Agnico Mines Ltd.	1,888.95																	
other securities at nominal value	3.00																	
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																	
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	While the Company has not entered into any material contracts that are still in effect, its wholly-owned subsidiary Keystone Copper Corporation by agreement dated March 16, 1963 sold to Fred Kaiser, Grass Valley, California, a parcel of 360 acres (reserving the mineral rights below 100 feet) being part of the Lava Cap Mine at Grass Valley, following negotiations carried on at arm's length through Leonard Carey, Realtor of Grass Valley who has been paid a commission of \$5,940. See item 10 above for terms of sale.																	
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	The affairs of Keystone Copper Corporation are managed by Charles R. Hall who resides at the Lava Cap Mine. He is paid at the rate of \$585 per month.																	

# CERTIFICATE OF THE COMPANY

DATED 16th July, 1963

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW GOLDFUE MINES LIMITED  
CORPORATE SEAL

"L. Pancer"

"I. MacNaughton"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



THE TORONTO STOCK EXCHANGE

LISTING STATEMENT

GOLDVUE MINES LIMITED

(No Personal Liability)

Incorporated under the Ontario Companies Act (Part XI) by Letters Patent  
dated 7th of September, 1944

1. Address of the Company's Head Office and of any other offices:  
1024 Federal Building, 85 Richmond Street West, Toronto, Ontario

OFFICE HELD	NAME	ADDRESS	OCCUPATION
President	Samuel Ciglen	100 Adelaide St. W., Toronto	Barrister-at-Law
Vice-President	Edward Akins Alford	Amos, Que.	Prospector
Treasurer	Martial Dumulon	Amos, Que.	Field Superintendent
Secretary	Sam Taylor	85 Richmond St. W., Toronto	Accountant

NAME	ADDRESS	OCCUPATION
Samuel Ciglen	100 Adelaide St. W., Toronto	Barrister-at-Law
Edward Akins Alford	Amos, Que.	Prospector
Martial Dumulon	Amos, Que.	Field Superintendent
Caesar Bouvier	Amos, Que.	Mine Operator
Denison Denny	100 Adelaide St. W., Toronto	Mining Engineer

4. Amount of authorized capital: \$3,000,000.00

5. Number of shares and par value: 3,000,000 of par value of \$1.00 each

Date	Number of Shares	Consideration
September 11, 1944	600,000	Issued as part of the consideration for the mining claims in Duvernay Township, Quebec, covering the whole of Lots 26, 27, 28, the north half of Lots 29 and 30, Range VII, and the south half of Lots 27, 28, 29, 30 and 31, Range VIII.
September 11, 1944	400,000	Issued as part of the consideration for the mining claims in Duvernay Township, Quebec, covering the south half of Lots 32, 33, 34 and 35, Range VIII, and the south half of Lots 29 and 30, Range VII, and the whole of Lots 31 to 35 inclusive, Range VII.
Total.....	1,000,000	

7. Number of shares sold for cash..... 1,600,005

8. Total number of shares issued..... 2,600,005

9. Number of shares now in treasury or otherwise unissued: 399,995

This listing statement is a copy of the listing application made by the applicant company. The Exchange has received no consideration in connection with the issue of this listing statement other than the customary listing fee. The papers and exhibits submitted by the applicant company in support of the listing application are open for inspection at the general office of the Exchange.



10. Full details of all shares sold for cash.	<div>Date</div> <div>Number of Shares</div> <div>Price per Share</div> <div>Amount realized by Company</div>								
	<div>Sept. 7, 1944</div> <div>5 original incorporators' shares \$1.00 \$ 5.00</div> <div>Oct. 26, 1944 100,000 .05 5,000.00</div> <div>Nov. 3, 1944 20,000 .05 1,000.00</div> <div>Nov. 24, 1944 20,000 .05 1,000.00</div> <div>Dec. 16, 1944 30,000 .05 1,500.00</div> <div>Feb. 1, 1945 8,000 .05 400.00</div> <div>Mar. 1, 1945 22,000 .05 1,100.00</div> <div>Mar. 8, 1945 75,000 .07½ 5,625.00</div> <div>Mar. 16, 1945 40,000 .07½ 3,000.00</div> <div>Apr. 25, 1945 75,000 .07½ 5,625.00</div> <div>Apr. 25, 1945 75,000 .10 7,500.00</div> <div>Apr. 27, 1945 10,000 .07½ 750.00</div> <div>Apr. 28, 1945 50,000 .10 5,000.00</div> <div>Apr. 14, 1945 75,000 .10 7,500.00</div> <div>May 5, 1945 50,000 .12½ 6,250.00</div> <div>May 14, 1945 35,000 .12½ 4,375.00</div> <div>May 17, 1945 40,000 .12½ 5,000.00</div> <div>May 21, 1945 20,000 .12½ 2,500.00</div> <div>May 25, 1945 55,000 .12½ 6,875.00</div> <div>June 23, 1945 190,000 .15 28,500.00</div> <div>Oct. 30, 1945 10,000 .15 1,500.00</div> <div>Oct. 30, 1945 100,000 .17 17,000.00</div> <div>Nov. 2, 1945 200,000 .17 34,000.00</div> <div>Nov. 12, 1945 200,000 .22 44,000.00</div> <div>Dec. 2, 1945 100,000 .22 22,000.00</div> <div>1,600,005 \$217,005.00</div>								
11. Particulars of any issued shares held in trust for the Company or donated for treasury purposes.	None								
12. Date of last annual meeting.	None								
13. Date of last report to shareholders.	October 18, 1945								
14. Details of any treasury shares (or shares issued subject to payment or shares held for the benefit of the treasury) now under option or the subject of any underwriting or sales agreement. If none, this to be stated.	<p>By an agreement in writing dated the 27th day of October, 1945, between the Company and Everett E. Ott, as Underwriter, 67 Yonge Street, Toronto, the Company agreed to sell to the Underwriter 10,000 shares at 15c per share and 50,000 shares at 17c per share, to be paid for by the 8th day of November, 1945, and granted the Underwriter the irrevocable and exclusive right and option to purchase 949,995 shares at the following successive prices per share, namely:</p> <table> <tr> <td>250,000 shares at</td> <td>17c per share</td> </tr> <tr> <td>300,000 " "</td> <td>22c " "</td> </tr> <tr> <td>200,000 " "</td> <td>50c " "</td> </tr> <tr> <td>199,995 " "</td> <td>\$1.00 " "</td> </tr> </table> <p>to be taken up and paid for at the rate of not less than 50,000 shares by December 29th, 1945, and at the rate of not less than 50,000 shares within each succeeding month thereafter. The agreement provides for cancellation of the option on 30 days' notice in writing after default.</p> <p>The Underwriter has paid for the 10,000 shares underwritten at 15c per share and the 50,000 shares underwritten at 17c per share, and has exercised his option and paid for the 250,000 shares at 17c per share and 300,000 shares at 22 cents per share as set out in item 10.</p> <p>To maintain his option in full force and effect, the Underwriter is required to take up and pay for 50,000 shares at 50c per share by December 8th, 1946, and 50,000 shares within each succeeding month thereafter at the successive prices per share aforementioned.</p>	250,000 shares at	17c per share	300,000 " "	22c " "	200,000 " "	50c " "	199,995 " "	\$1.00 " "
250,000 shares at	17c per share								
300,000 " "	22c " "								
200,000 " "	50c " "								
199,995 " "	\$1.00 " "								
15. Details of any shares pooled, deposited in escrow, non-transferable or held under any syndicate agreement or control.	None								

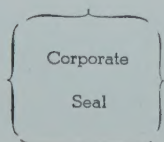


16. Details of any registration with, or approval or authority for sale granted by, a Securities Commission or corresponding Government body.	Permission by the Ontario Securities Commission granted September 22nd, 1944, and October 29th, 1945, for the sale of the Company's shares through registered brokers in Ontario.
17. Has any application for registration with, or approval or authority for sale by, a Securities Commission or corresponding Government body ever been refused, cancelled or revoked? If so, give particulars.	No
18. Particulars of any bonds, notes, mortgages, charges, liens or hypothecations outstanding.	None
19. Names and addresses of all transfer agents.	The Premier Trust Company 19 Richmond Street West, Toronto
20. Particulars of any fee charged upon transfers other than customary government taxes.	A fee of 25c per certificate is charged.
21. Names and addresses of all registrars.	The Premier Trust Company, 19 Richmond Street West, Toronto
22. Are any lawsuits pending against the Company or any of its properties, or are there any other circumstances which might affect the Company's position or title adversely? If so, explain fully.	None
23. Enumerate fully:  (a) Properties owned where titles vested in Company.	GROUP 1—Comprising 24 unpatented Mining Claims duly registered with the Department of Mines for the said Province as Claims numbers:  A105600-105610 inclusive, held under Development Licenses numbers 8925, 8926, 8927 and 8928; A98097-98100 inclusive, held under Development License No. 6064; A97852-97855 inclusive, held under Development License No. 6048; A95830-95833 inclusive, held under Development License No. 5268; A105599 held under Development License No. 8924, covering a total area of about 1450 acres.  GROUP 2—Comprising 17 unpatented Mining Claims in said Township and duly registered with the Department of Mines as Claims numbers:  A109742-109756 inclusive, held under Development Licenses numbers 9945 to 9950 inclusive, and A109760 held under Development License No. 9951, covering a total area of about 1100 acres.
(b) Properties leased.	None
(c) Properties otherwise held.  Give particulars of title held by the Company in each instance, (e.g. patented, unpatented, Crown granted, held under mining license, perpetual lease, etc.)	None
24. Full particulars of any royalties or other charges payable upon production from each individual property.	None



25. Describe plant and equipment on property.	There is erected on the Company's property housing accommodations, including bunk house, cookery and two sleeping camps to accommodate sixty men, fully equipped with all utensils, beds, bedding, stoves, etc. In addition to the foregoing there is a blacksmith shop and stable.
26. Describe development accomplished and planned.	See Reports on pages 7 and 8.
27. Date and author of mining engineer's or petroleum geologist's report filed with this application and available for inspection on request.	Report of John C. Rogers, B.Sc., dated September 19, 1944. Report of Julius M. Cohen, dated October 14, 1944. Report of Julius M. Cohen, dated October 17, 1945.
28. Full particulars of production to date.	None
29. Have any dividends been paid? If so, give dates and amounts.	No
30. Name and address of the solicitor or attorney whose certificate as to titles and to the fact that there are no encumbrances or tax arrears has been filed with the Exchange.	Samuel Ciglen, 100 Adelaide Street West, Toronto, Ontario
31. Name and address of the solicitor or attorney whose certificate as to the legality of the incorporation and organization of the company, the validity of its shares and the fact that they are fully paid and non-assessable has been filed with the Exchange.	Samuel Ciglen, 100 Adelaide Street West, Toronto, Ontario
32. Has the listing of any shares of the Company ever been refused or deferred on any stock exchange? If so, give particulars.	No
33. Are any shares of the Company listed on any other stock exchange? If so, give particulars.	No

Dated at Toronto the 27th day of February, 1946.



GOLDVUE MINES LIMITED  
(No Personal Liability)

"SAMUEL CIGLEN," *President.*

"S. TAYLOR," *Secretary.*



**STATEMENT SHOWING NUMBER OF SHAREHOLDERS**  
**As of October 15th, 1945**

<i>Number</i>		<i>Shares</i>
6	Holders of 1 – 100 shares.....	204
105	“ “ 101 – 1000 “ .....	75,200
28	“ “ 1001 – 2000 “ .....	49,850
10	“ “ 2001 – 3000 “ .....	26,600
7	“ “ 3001 – 4000 “ .....	26,100
12	“ “ 4001 – 5000 “ .....	59,500
24	“ “ 5001 – up “ .....	1,752,551
<hr/> 192 Stockholders		
	Total Shares.....	1,990,005

**FINANCIAL STATEMENT**

**BALANCE SHEET**

**As at September 30th, 1945**

**ASSETS**

**CURRENT:**

Mine Trust Account.....	\$ 8,530.83	
Bank Deposits since cleared.....	28,500.00	
Deposit on Diamond Drilling Contract.....	3,000.00	
	<hr/>	
Investment in Dominion of Canada Bonds.....		\$ 40,030.83
		20,000.00

**FIXED:**

Mining Claims and Properties.....	\$1,014,000.00	
Development Costs.....	22,590.64	
Head Office Expenses.....	2,242.72	
	<hr/>	
		1,038,833.36
Incorporation and Organization Expense.....		3,000.00
		<hr/>
TOTAL ASSETS.....		<u>\$1,101,864.19</u>

**LIABILITIES AND CAPITAL**

**CURRENT:**

Canadian Bank of Commerce, Overdraft.....	\$ 1,502.50	
Outstanding cheques.....	101.50	
Sundry Accruals.....	1,755.19	
	<hr/>	
		\$ 3,359.19

**CAPITAL:**

Authorized—3,000,000 shares, par value \$1.00.		
Capital Stock issued and paid, 1,990,005 shares.....	\$1,990,005.00	
Less: Discount on Shares Issued.....	891,500.00	
	<hr/>	
		1,098,505.00
TOTAL LIABILITIES AND CAPITAL.....		<u>\$1,101,864.19</u>

**CERTIFICATE**

I have examined the accounts of Goldvue Mines Limited (No Personal Liability) for the period from September 7, 1944, to September 30, 1945, and I certify that my requirements as auditor have been complied with. In my opinion, subject to the comments in my report, the Balance Sheet of your Company is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at September 30, 1945, according to the best of my information, the explanations given to me and as shown by the books of the Company.

Respectfully submitted,

“A. G. FISHER,”

Toronto, Canada, 18th October, 1945.

*Chartered Accountant.*

**SCHEDULE OF DEVELOPMENT COSTS**

**As at September 30th, 1945**

Development Licenses and Acreage Taxes.....	\$ 940.69
Engineers' Fees and Expenses.....	3,449.95
Equipment Costs.....	636.18
Accounting.....	50.00
Camping.....	1,235.08
General Expenses.....	1,271.03
Meals and Lodging.....	1,100.49
Prospecting.....	1,205.86
Road Construction.....	750.00
Trenching.....	4,189.64
Workmen's Compensation.....	139.65
Geophysical and Radar Survey.....	2,500.00
Diamond Drilling.....	2,422.51
Assays.....	1.50
Travelling Expenses.....	2,698.06
	<hr/>
	<u>\$22,590.64</u>



## SCHEDULE OF HEAD OFFICE EXPENSES

As at September 30th, 1945

Printing and Stationery.....	\$ 486.13
Advertising.....	682.34
Legal and Audit.....	450.00
Head Office Maintenance.....	300.00
Transfer Agents' Fees.....	228.70
Bank Charges.....	9.05
Office Furniture and Fixtures.....	86.50
	<u>\$2,242.72</u>

To the Directors,  
Goldvue Mines Limited (No Personal Liability),  
Toronto, Ontario.

Gentlemen:

I have examined the books of account and records of Goldvue Mines Limited (No Personal Liability) for the period from September 7, 1944, to September 30, 1945, and submit herewith a Balance Sheet setting forth the Assets and Liabilities of your Company as at September 30, 1945. In connection therewith, I examined or tested the accounting transactions for the period and obtained the information and explanations I required from your officers.

### COMMENTS

FIELD CASH.....\$8,530.83

The above balance represents the difference between advances made to Field Cash Account and vouchers received setting out mine expenditures. This balance has been compared with the relevant bank statements.

BANK OVERDRAFT.....\$1,502.50

The cash in bank was verified by direct communication with your bankers.

DOMINION OF CANADA BONDS.....\$20,000.00

The investment in Dominion of Canada Bonds was verified by direct communication with your bankers.

CAPITAL STOCK ISSUED—1,990,005 shares.....\$1,990,005.00

The issued Capital Stock was verified by direct communication with the Company's transfer agents.

### OPTIONS

No payments are due at this date and the option is in good standing.

### CERTIFICATE

Subject to the above comments, I certify that, in my opinion, the attached Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at September 30, 1945, according to the best of my information, the explanations given to me and as shown by the books of the Company. All my requirements as Auditor have been complied with.

Respectfully submitted,

"A. G. FISHER,"

Toronto, Canada, 18th October, 1945.

*Chartered Accountant.*

## SUPPLEMENTARY FINANCIAL INFORMATION

Toronto, January 17th, 1946

Re: Goldvue Mines Limited

In reply to your request for information as to the present financial position of the above company, I beg to advise that there is on deposit in the Company's bank account, in excess of \$50,000.00, and the Company has invested in Dominion of Canada Bonds, the additional sum of \$80,000.00. All accounts rendered have been paid.

SAMUEL CIGLEN, *President.*



# MINING ENGINEER'S REPORT

Goldvue Mines Limited,  
85 Richmond Street West,  
Toronto, Ontario.

Dear Sirs,

The following is a resume of operations at your property to October 15, 1945.

## General

The property has only a few rock exposures, the northerly section being heavily overburdened with sand and gravel—often to a depth of 30 feet—while the southern section is low and swampy. The section now being developed is cut by a narrow area of swamp which divides it into an eastern and western sector with the larger part of the development being carried on at the western sector.

## Geology

The general geology of the district shows a granitic boss to the south-west with andesite and diorite lying to the north and east. Zones of carbonatization are found in both the andesites and diorite and the secarbonates have been fractured both vertically and horizontally. The fractures have, subsequently, been quartz filled, creating the effect of a stockwork. The quartz veins vary in width from a fraction of an inch to nine inches and are the principal carriers of gold. The gold is fine but visible, but there is present, both in the quartz and in the carbonate itself, a coarse pyrite which carries a film of fine gold on its crystal faces.

The zone of carbonatization has been partially exposed for a length of 2500 feet and a width of 500 feet.

## Development

Previous stripping and trenching has exposed the carbonate zone at five different places and a pit had been sunk, on a group of quartz veins, to a depth of 12 feet. Visible gold is in evidence in the bottom of the pit and in the quartz veins and a diamond drill hole under this pit is reported to have returned assays of \$11.00 across 5 feet.

A bull-dozer was used on the property for the purpose of putting in a series of parallel, north-south, trenches. These were put in on both the east and west sector with a total of 760,000 cubic feet of overburden being moved. Of this amount 491,000 cubic feet were in the west sector.

A surface crew have since been engaged in removing the balance of the overburden from the outcrop and in drilling a series of short holes—3 to 4 feet—into the rock so as to expose the carbonate area below the surface oxidation. This work is still in progress and several thousand holes will have to be drilled.

In the surface blasting, several areas have shown the presence of gold and surface sampling has given returns of from 70c to \$30.00. One group of samples taken here gave the following returns: \$26.60, \$23.45, \$1.05, \$2.10, \$15.05, 70c, \$6.65 and \$1.75. It is of interest that all samples showing coarse pyrite gave favorable assay returns.

## Diamond Drilling

The first drill was used to cross-section a part of the property in order to definitely determine the width of the carbonate zone. It was found that the area showed a gradation from a diorite through an andesite and into the carbonates. This is true on both sides of the diorite "core."

The drill is now engaged in cutting under those trenched areas where values were found on the surface. These holes are being put down, at closely spaced intervals, in a north-easterly direction which will cut across the strike of both the vertical and horizontal veins.

A second and larger drill, 1¼ inch core, is also on the property and is being used to put down a series of long cross-sectional holes to a vertical depth of 1,000 feet.

It is contemplated that all of the core taken from the carbonate zone be assayed.

## Conclusions

Gold is present in both the quartz veins and associated with the coarse pyrite in the large zones of carbonatization.

In a deposit of this type and with the presence of visible gold, it can be expected that erratic results will be returned and that an approach to a true average can only be reached by a type of bulk sampling—(a) a series of closely spaced diamond drill holes and the assay of all of the core recovered from the carbonate zone; (b) blasting of the surface (below the zone of surface weathering) and the use of all of the material so blasted as one bulk sample.

A sample of this kind will run into many hundreds of tons and the milling of this material must be arranged for.

The magnitude of this body assures an extremely large tonnage although it is not contemplated that all of the material in the carbonate zone will be of ore grade.

It is highly probable, however, that many sections of the carbonatized area will yield material of an ore grade and it is in the locations of these areas that present work is being concentrated.

Considering the tonnage factor, an average of a comparatively low dollar value would make ore grade.

Respectfully submitted,

"JULIUS M. COHEN."

October 17, 1945.



## ADDITIONAL REPORTS

### Progress Report No. 2—a resume of operations on the Company's properties in Duvernay Township from October 15th, 1945, to December 15th, 1945

In the Progress Report of October 18th, 1945, reference was made to a drilling program designed to investigate the carbonate zone which extends across the property for a length of about 3,000 feet by a width of about 500 feet.

During the period under review, a total of 11 diamond drill holes have been completed. This drilling has been confined to a comparatively small section of the entire carbonate zone and has partially investigated an area about 300 feet in length by 300 feet in width to a vertical depth of about 350 feet.

Of the 11 holes drilled in this area, 7, namely: numbers 3, 4, 5, 7, 9, 10 and 13 were put down at closely spaced intervals in a north-easterly direction and cut across the strike of both the vertical and horizontal veins in the carbonates. The other 4, namely: numbers 6, 8, 11 and 12 were drilled in a direction slightly east of north to cut across the carbonate zone and to determine its northern limit.

#### Gold Assays in Eleven Drill Holes

All the core showing mineralization was cut and assayed, the samples being taken at comparatively short intervals, rarely exceeding 18 inches. The results are as follows:

No. 3—Was drilled to a vertical depth of 240 ft. Continuous low values were shown, the highest being \$5.95 across 21 in. of core. Other sections showed \$3.50 across 16 in.; \$2.62 across 18 in.; etc.

No. 4—Was drilled to a vertical depth of 250 ft. Continuous low values were shown, the highest being \$4.20 across 12 in. of core. Other sections showed \$3.85 across 16 in.; \$3.50 across 20 in., etc.

No. 5—Was drilled to a vertical depth of 270 ft. From 129 ft. to 132 ft. 6 in., returned \$9.50 across 42 in. of core; from 252 ft. to 253 ft. 6 in., returned \$45.15 across 18 in. of core. Visible gold was noted. Other sections showed \$10.15 across 18 in.; \$5.60 across 12 in.; \$5.28 across 12 in.; \$5.25 across 18 in. and other lower values.

No. 7—Was drilled to a vertical depth of 360 ft. From 203 ft. 6 in. to 207 ft. returned \$23.95 across 42 in. of core. Other sections showed \$5.25 across 18 in.; \$4.20 across 12 in.; \$2.40 across 36 in. and other lower values.

No. 9—Was drilled to a vertical depth of 270 ft. Continuous low values shown, the highest being \$3.50 across 30 in.

No. 10—Was drilled to a vertical depth of 330 ft. One section from 214 ft. to 218 ft. returned \$22.00 across 48 in. of core. Other sections showed \$31.50 across 12 in.; \$9.80 across 12 in.; \$9.10 across 12 in.; \$5.25 across 24 in., and other lower values.

No. 13—Was drilled to a vertical depth of 500 ft. The highest values were \$17.15 across 12 in. of core from 70 ft. to 71 ft.; \$6.30 across 12 in. of core from 290 ft. to 291 ft. and \$8.75 across 24 in. of core from 433 ft. to 435 ft., with other sections showing continuous low values.

No. 6—Was drilled to a vertical depth of 770 ft. From 169 ft. to 175 ft. returned \$25.00 across 6 ft.; from 205 ft. to 217 ft. 6 in. returned \$7.15 across 12 ft. 6 in. of core; from 239 ft. to 240 ft. averaged \$15.00; from 272½ ft. to 298½ ft. averaged \$8.90 across 26 ft. of core, and from 355½ ft. to 265 ft. averaged \$18.86 across 9½ ft. of core. Other sections showed \$7.20 across 49 in. and continuous lower values.

No. 8—Was drilled to a vertical depth of 630 ft. From 176 ft. 6 in. to 188 ft. returned \$10.50 across 11½ ft. of core including a 1-ft. section running 1.98 ozs.; from 485 ft. to 495 ft. returned \$23.06 across 10 ft. of core with 1 ft. running 2.32 ozs. and 1 ft. running 2.11 ozs. Other sections showed \$5.60 across 18 in.; \$5.60 across 18 in.; and other continuous lower values.

No. 11—Was drilled to a vertical depth of 435 ft. This was the most westerly hole drilled in this group. Core differed in appearance and mineralization and results were uniformly low.

No. 12—Was drilled to a vertical depth of 525 ft. From 230 ft. to 255 ft. returned \$9.90 across 25 ft. of core; from 411½ ft. to 440 ft. returned \$12.85 across 28½ ft. of core (including 18½ ft. averaging \$20.32). The average of \$9.90 for the 25 ft. core length was secured from 15 samples and the average of \$12.85 over a core length of 28½ ft. was secured from 21 samples. Other sections showed continuous lower values.

---

Toronto, January 17th, 1946.

Since the Progress Report issued on December 19th, 1945, diamond drill holes numbers 14, 15 and 17 have been completed. Numbers 16, 18 and 19 are presently drilling.

No. 14 was completed at a depth of 676 ft. and returned the following: \$5.25 across 2.5 ft. at 285 ft.; \$5.35 across 3.5 ft. at 438 ft.; \$61.60 across 1.6 ft. at 501 ft.; \$14.36 across 3.5 ft. at 556 ft., and \$12.95 across 1 ft. at 566 ft.

No. 15 returned the following: \$4.20 across 2 ft. at 300 ft.; \$12.60 across 1.5 ft. at 318.5 ft.; \$4.20 across 1.5 ft. at 320 ft.; \$6.30 across 1.5 ft. at 312.5 ft.; \$6.30 across 1 ft. at 325 ft.; \$5.15 across 1.5 ft. at 416.5 ft.; and \$7.70 across 2 ft. at 271.5 ft.

No. 17 returned \$24.64 across 4½ ft. at 175 ft., including a 1½ ft. section which ran 1.90 ozs.; \$13.47 across 4 ft. at 248 ft., including a 1-ft. section which ran .93 ozs.; \$9.62 across 10 ft. at 338.6 ft., including a section of 1½ ft. which ran 1.16 ozs.

We have received advice from our engineer that there are some good looking sections in hole No. 16 which had reached 250 ft., and also some nice mineralization in hole No. 18 down 150 ft., which is being drilled in a new section of the carbonate zone 300 ft. to the west of the area described in the progress report aforementioned. No. 19 hole is now drilling 40 ft. south of and parallel to No. 17.

"SAMUEL CIGLEN," *President.*



TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 148.  
FILED, NOVEMBER 21st. 1963.

NEW GOLDVUE MINES LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 960 dated July 16th, 1963.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	(a) Underwriting and Option Agreement - See Item 6 (b) Acquisition of 25 unpatented mining claims in Northwestern Quebec - See Item 11
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated the 6th November, 1963, Draper Dobie & Co. Ltd., 25 Adelaide St. West, acting on behalf of its client, Cerpan Financial Corporation Limited, 121 Richmond St. West, Toronto, has agreed to purchase 200,000 shares of the capital stock of the company at 10¢ per share payable forthwith upon acceptance of notice for filing by the Toronto Stock Exchange and the Canadian Stock Exchange of an amending Filing Statement reflecting the terms of this agreement and the acquisition of the mining property referred to in Item 11 hereof (which date is hereinafter referred to as "the effective date").  In consideration of such commitment, Draper Dobie & Co. Ltd. on behalf of its client, has received options to purchase an additional 800,000 shares being four blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ payable within three, six, nine and twelve months respectively from the said effective date.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario, the President of the Company, is the only person having greater than 5% interest in Cerpan Financial Corporation Limited. There are no assignments, present or proposed, of the Underwriting and Option Agreement.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	There are no payments in cash or securities made or to be made to a promoter or finder in connection with the proposed Underwriting and Option Agreement and the said property acquisition.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The company proposes to carry out an exploration programme on the said 25 claims in Northwestern Quebec (see Item 11) in accordance with the recommendations of Ivan C. Christopher, B.Sc., Consulting Geologist, as set forth in his report dated November 6, 1963.  No further expenditures of proceeds of the current sale of treasury shares will be made other than to maintain the present holdings in good standing for routine and general administrative expenses or as provided herein unless particulars of the same have been filed with the Toronto and Canadian Stock Exchanges.



## FINANCIAL STATEMENTS

NEW GOLDVUE MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
For the Three Months Ended October 31, 1963  
(unaudited)

Source of funds

-0-

### Application of funds

Current expenses - Toronto		
Taxes on mining properties	\$ 335.00	
Administrative expenditures	<u>520.95</u>	\$ <u>855.95</u>
Net decrease in working capital		\$ 855.95

### Working capital changes

July  
31, 1963

October  
31, 1963

Increase  
(Decrease)  
in Working  
Capital

### Current assets

Cash	\$ 7,955.94	\$ 7,199.99	\$ ( 755.95)
Accounts receivable	1,448.21	1,448.21	-0-
Amount receivable from sale of California property	<u>15,182.64</u>	<u>15,182.64</u>	<u>-0-</u>
	\$24,586.79	\$23,830.84	\$ ( 755.95)

### Current liabilities

Accounts payable	\$23,559.24	\$23,559.24	-0-
Wages payable	13,500.00	13,500.00	-0-
Loan payable to a director	<u>-0-</u>	<u>100.00</u>	<u>( 100.00)</u>
	\$37,059.24	\$37,159.24	\$( 100.00)
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
	(\$12,472.45)	(\$13,328.40)	(\$ 855.95)
	<u>          </u>	<u>          </u>	<u>          </u>

APPROVED ON BEHALF OF THE  
BOARD OF DIRECTORS:

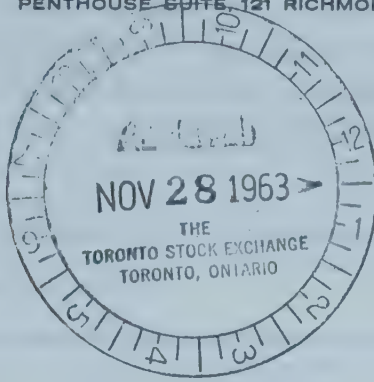
(Director)

Plum (Director)



# NEW GOLDVUE MINES LIMITED

PENTHOUSE SUITE 121 RICHMOND ST. WEST • TORONTO 1, ONTARIO



November 27, 1963.

Toronto Stock Exchange  
234 Bay Street  
Toronto, Ontario

Dear Sirs:

We are pleased to submit the following information in clarification of several matters referred to in the Statement of Source and Application of Funds accompanying the Amending Filing Statement dated November 6, 1963.

The Accounts Payable which are shown at \$37,159.24 may be divided with respect to the California operation at \$27,826.48 and the Toronto operation at \$9,332.76.


Dealing first with the California accounts payable, we are pleased to confirm that funds derived from the Underwriting and Option Agreement as set forth in our Amending Filing Statement will not be used nor are they necessary to attend to this portion of the accounts payable. You will further note that current assets referred to therein as at October 31, 1963 includes cash of \$7,199.99 and an amount receivable from the sale of California property for \$15,182.64. These sums are allocated and available to the California operation to attend to any of its liabilities. We also bring to your attention that the company, since acquisition of the assets of Lava Cap Gold Mining Corporation in 1952, has never been required to advance any funds and although shown as a current liability in our Financial Statements, is one that has always been met by the California operation. In addition, there is lodged with the State of California, U. S. Government Bonds with a par value of \$25,000 U.S. funds. These are on deposit to secure self insurance for workmen's compensation claims which were estimated at December 31, 1962 at a maximum of \$35,630.00. The company retains an attorney in California to settle these claims and it is expected that the bonds represent an amount in excess of all possible claims that may finally be approved and settled.

In summary of the foregoing, we can confirm that the California liabilities totalling \$27,826.48 will be payable only out of receipts of the company's assets in California.

With respect to the Toronto accounts totalling \$9,332.76, we have the agreement of the larger creditors totalling \$8,520.37 to subrogate their claims behind the \$20,000 to be received on the Underwriting. The \$20,000 will accordingly be available to carry out the exploration program on the 25 claims in Northwestern Quebec as referred to in the Amending Filing Statement.

Yours very truly,

NEW GOLDVUE MINES LIMITED

  
L. Pancer,  
President.

LP:ec



ENGINEER'S REPORT

INTRODUCTION

New Goldvue Mines Ltd. have acquired 25 claims in the Fort Rupert area of Quebec. The claims adjoin to the northeast of a large group of claims held jointly by International Nickel and Noranda Mines and are located just to the south of the east end of Lac des Montagnes. Lac des Montagnes is about 140 miles north and slightly east of Mattagami Lake.

Access to the area is by aircraft from Watson Lake, a distance of about 140 miles.

The group consists of 25 claims and is held under the following licenses:

205 336	Claims	1-5
205 337	"	1-5
205 338	"	1-5
205 339	"	1-5
205 340	"	1-5

HISTORY

International Nickel commenced airborne work along the greenstone belt between Lac Colomb and Lac des Montagnes in January 1963. As a result of this program a number of claim groups were staked along the belt and ground work consisting of prospecting, ground geophysics and pack sack drilling was carried out during the past summer on the claim groups in the area.

The New Goldvue claims adjoin to the northeast of a group of claims which were staked by Noranda Mines in 1961. Some drilling was carried out on this group which is mentioned in the Quebec Department of Mines report entitled "Lac des Montagnes". Additional claims were staked this spring by International Nickel and exploration was carried out by International Nickel on the whole group.

The claims held by New Goldvue Mines were staked this fall and no work has been carried out on them.

GENERAL GEOLOGY

The general geology of the area is shown on the Quebec Department of Mines Map entitled "Fort Rupert Area", Abitibi and Mistassini Territory.

The New Goldvue claims are located near the east end of the greenstone belt which trends slightly north of east from Lac Colomb through Lac des Montagnes. The rocks consist mainly of meta volcanic and meta sedimentary types with some meta gabbro. Granite occurs about two miles to the north of the claim group.

CONCLUSIONS & RECOMMENDATIONS

The New Goldvue claim group is located on a greenstone belt along which base metal mineralization has been found.

International Nickel and Noranda are carrying out exploration work on a large claim group adjoining the New Goldvue property to the southeast along the general strike of the belt.

In order to explore the property it is recommended that a grid of picket lines be cut over the property in a northwesterly direction, at right angles to the strike and that a program of geological mapping and surface prospecting be carried out over the property. It is also recommended that a magnetic and electromagnetic survey be carried out over the property. Based on the results of this program, further work could be considered.

The estimated cost of the above program is set out below:

Line cutting 25 miles	-	\$ 1,250.00
Geological mapping and prospecting	-	4,000.00
Electromagnetic and magnetic survey	-	3,700.00
Transportation	-	1,050.00
TOTAL	-	\$ 10,000.00

Respectfully submitted,

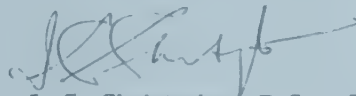
  
I. C. Christopher, B.Sc., P. Eng.



# CERTIFICATE

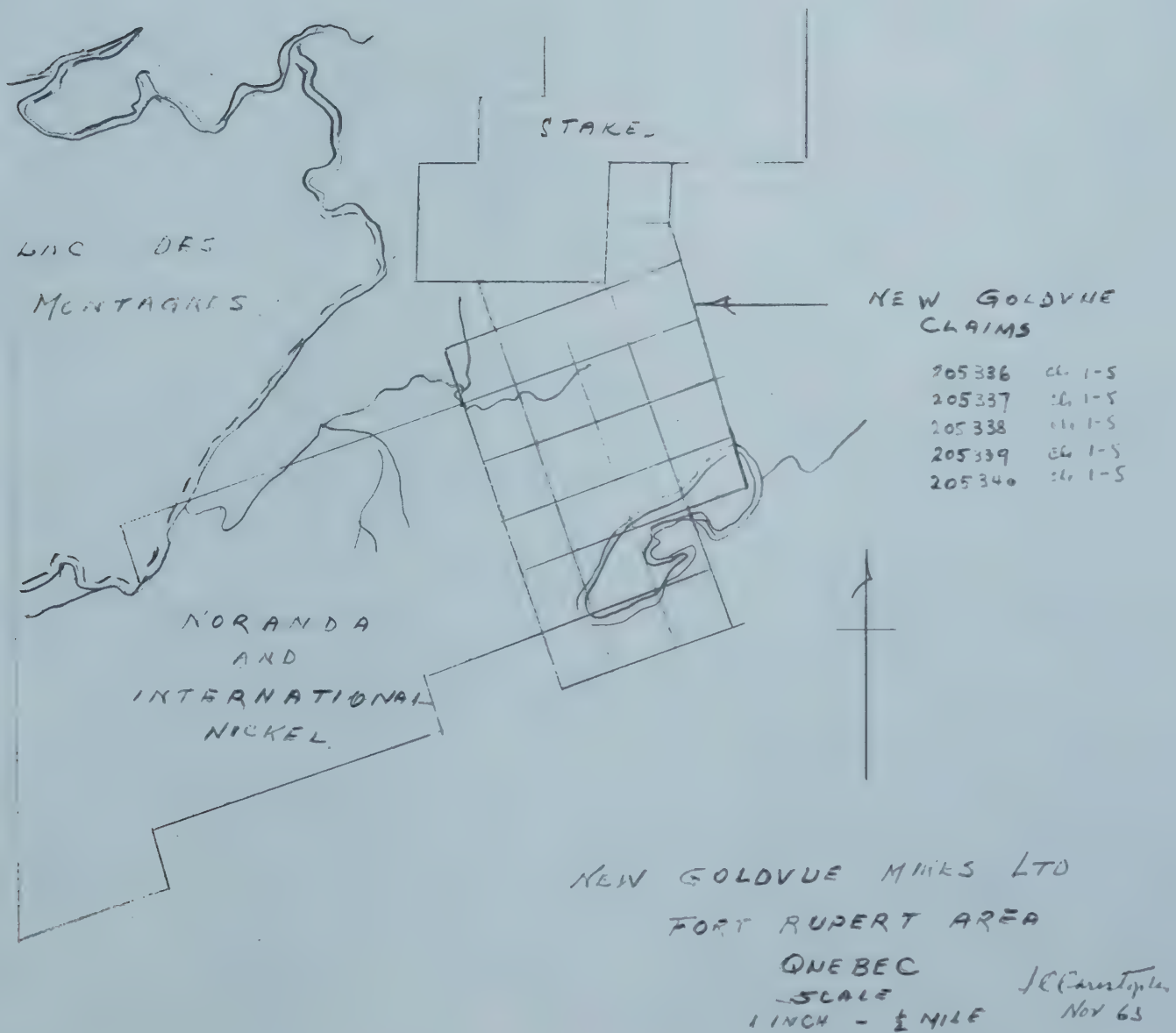
I, I. C. Christopher, of the City of Toronto, in the Province of Ontario, do hereby certify that:

1. I am a consulting mining geologist with business address at 1301, Royal Bank Building, Toronto.
2. I am a graduate of the University of Saskatchewan and have been practicing my profession since 1938.
3. I am a member of the Society of Professional Engineers of Quebec, a member of the American Institute of Mining and Metallurgical Engineers and a member of the Canadian Institute of Mining & Metallurgy.
4. I have no interest either directly or indirectly, nor do I anticipate any interest either directly or indirectly in the properties or securities of New Goldvue Mines Ltd.
5. I did not examine the property. My report is based on government reports and maps and examination of the staking records at the Quebec Department of Mines.



I. C. Christopher, B.Sc., P. Eng.

Toronto, Ontario,  
November 6, 1963.









TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 192.  
FILED, MAY 14th. 1964.

NEW GOLDVUE MINES LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 960 dated July 16, 1963,  
and Amending Filing Statement No. 148 dated November 6, 1963.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Sale of approximately 940 acres of lands (excluding minerals below 100 feet) in the State of California, U.S.A. by the Company's wholly owned subsidiary Keystone Copper Corporation (see item 19 below)
---	--

4. Share capitalization showing authorized and issued and outstanding capital.	The authorized capital of the company is \$7,500,000 divided into 7,500,000 shares of \$1 each. There are issued and outstanding 4,873,797 shares.
--	--

6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	The option to purchase 800,000 shares of the company referred to in item 6 of the company's Amending Filing Statement #148 has been extended so that the same is now exercisable as to 200,000 shares @ 15¢ per share on or before June 10, 1964, as to 200,000 shares @ 20¢ per share on or before September 10, 1964, as to 200,000 shares @ 25¢ per share on or before December 10, 1964 and as to 200,000 shares @ 30¢ per share on or before March 10, 1965.
--	---

9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The company proposes to carry out a minimum of 2,000 feet of diamond drilling on the 25 claim group in North-Western Quebec acquired pursuant to the agreement referred to in item 11 of said Amending Filing Statement #148.
--	---

10. Brief statement of company's chief development work during past year.	The Company has completed magnetometer and electromagnetic surveys on its 25 claim group in North-Western Quebec aforementioned.
---	--

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<div>SCHEDULE OF INVESTMENTS</div> <div>AS AT DECEMBER 31, 1963</div> <table><tr><td>65 shares Continental Consolidated Mines Limited</td><td>\$ 13.08</td></tr><tr><td>142 shares Agnico Mines Limited</td><td>1,888.95</td></tr><tr><td>200 preferred shares Cement Quebec Inc.</td><td>10,000.00</td></tr><tr><td>100 common shares Cement Quebec Inc..</td><td>-</td></tr><tr><td>50 preferred shares Cameron Drilling Company Limited</td><td>5,000.00</td></tr><tr><td>250 common shares Cameron Drilling Company Limited</td><td>-</td></tr><tr><td>Other securities, at nominal value</td><td>3.00</td></tr><tr><td></td><td><u>\$16,905.03</u></td></tr></table> <p>Valuations shown above are cost to the company, except for other securities which are shown at a nominal value.</p> <p>The market value of the 142 shares of Agnico Mines Limited at December 31, 1963 was \$80.94. There were no quoted market values for the other securities owned by the company.</p>	65 shares Continental Consolidated Mines Limited	\$ 13.08	142 shares Agnico Mines Limited	1,888.95	200 preferred shares Cement Quebec Inc.	10,000.00	100 common shares Cement Quebec Inc..	-	50 preferred shares Cameron Drilling Company Limited	5,000.00	250 common shares Cameron Drilling Company Limited	-	Other securities, at nominal value	3.00		<u>\$16,905.03</u>
65 shares Continental Consolidated Mines Limited	\$ 13.08																
142 shares Agnico Mines Limited	1,888.95																
200 preferred shares Cement Quebec Inc.	10,000.00																
100 common shares Cement Quebec Inc..	-																
50 preferred shares Cameron Drilling Company Limited	5,000.00																
250 common shares Cameron Drilling Company Limited	-																
Other securities, at nominal value	3.00																
	<u>\$16,905.03</u>																



FINANCIAL STATEMENTS

NEW GOLDVUE MINES LIMITED  
(Incorporated under the laws of the Province of Ontario)  
AND ITS WHOLLY-OWNED SUBSIDIARY

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1963  
(With comparative figures as at December 31, 1962)

ASSETS		1963	1962	LIABILITIES		1963	1962
Current assets				Current liabilities			
Cash		\$ 17,806.06	\$ 1,762.02	Accounts payable		\$ 18,359.72	\$ 13,377.77
Accounts receivable		6,507.92	154.03	Wages and tax deductions payable - management			
Note receivable - current portion		15,182.64	-	and others re California property		18,761.76	18,939.00
		\$ 39,496.62	\$ 1,916.05	U.S. income tax payable		7,479.56	-
Other assets						\$ 44,601.04	\$ 32,316.77
Note receivable (Note 1)		\$ 75,913.20	\$ -	Deferred profits on instalment sale of property			
Less - current portion shown above		15,182.64	-	in California			
		\$ 60,730.56	\$ -	Capital and surplus		\$ 59,898.19	\$ -
Deposits - workmen's compensation insurance		54.00	38.52				
- U.S. Government bonds, at cost less				Capital stock (Note 4)			
proceeds from sale (Note 2)		24,943.46	24,943.46				
Investments, per schedule		16,905.03	37,205.03	Authorized:			
		\$ 102,633.05	\$ 62,187.01	7,500,000 shares, par value \$1.00 each			
Fixed assets				Issued and fully paid:			
Mining claims in the Provinces of Ontario and				4,423,797 shares at December 31, 1962, at par		\$1,482,364.30	\$1,482,364.30
Quebec, at cost (1963 cost consists of \$22,280.00				less \$2,941,432.70 discount thereon			
paid in cash and \$75,000.00 attributed to the				200,000 shares issued in 1963 for cash, at		20,000.00	-
issue of 500,000 shares, as presently constituted,				par less \$180,000.00 discount thereon			
in consideration for claims)				250,000 shares issued in 1963 for mining claims,			
Mining property in State of California (Note 1)		\$ 97,280.00	\$ 67,280.00	at par less \$225,000.00 discount thereon		25,000.00	-
Buildings, machinery and supplies:		39,074.08	48,001.64			\$1,527,364.30	\$1,482,364.30
At property in Duvernay Township, Quebec (Note 3)		15,978.08	16,143.83	Surplus, per statement			
At property in State of California (Note 1)		1.00	1.00			369,091.37	379,638.70
		\$ 152,333.16	\$ 131,426.47			\$1,896,455.67	\$1,862,003.00
Deferred expenditures							
Exploration, development and administrative							
expenditures, per statement		\$1,699,572.07	\$1,691,870.24				
Incorporation and recapitalization expenses		6,920.00	6,920.00				
		\$1,706,492.07	\$1,698,790.24				
		\$2,000,954.90	\$1,894,319.77				

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the  
Board of Directors:

 (Director)  
..... (Director)



# Fisher, Visher & Company

CHARTERED ACCOUNTANTS

62 RICHMOND ST. WEST  
TORONTO, ONTARIO

## AUDITORS' REPORT

To the Shareholders of  
New Goldvue Mines Limited

We have examined the consolidated balance sheet of New Goldvue Mines Limited as at December 31, 1963 and the statement of deferred exploration, development and administrative expenditures and consolidated statement of surplus for the year then ended. Our examination, which did not include the accounts of the company's California Branch and the accounts of its wholly-owned subsidiary, included a general review of the accounting procedures and such tests of accounting records at the head office of the company, and such other supporting evidence as we considered necessary in the circumstances. The accounts of the company's California Branch and the accounts of its wholly-owned subsidiary, which are included in the financial statements, have been examined and reported on by a certified public accountant in California.

Based upon our examination and the report of the other accountant referred to above, in our opinion the accompanying consolidated balance sheet and statement of deferred exploration, development and administrative expenditures and consolidated statement of surplus present fairly the consolidated financial position of the company as at December 31, 1963 and its activities for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Fisher, Visher & Company*

Toronto, Ontario,  
March 31, 1964.

Chartered Accountants.

### NEW GOLDVUE MINES LIMITED

### NOTES TO CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1963

Note 1 - The consolidated balance sheet includes the accounts of New Goldvue Mines Limited and its wholly-owned subsidiary, Keystone Copper Corporation.

In 1952 the company acquired all the assets of Lava Cap Gold Mining Corporation, including a mining property in the State of California. Title to all the assets of Lava Cap were transferred to New Goldvue Mines Limited except the mining property which is held by Keystone Copper Corporation.

The company is selling the buildings, machinery and supplies acquired from Lava Cap Gold Mining Corporation. The management valued these assets at the amounts shown in the books of Lava Cap Gold Mining Corporation when acquired in September, 1952. The excess of the proceeds from the sale of equipment and miscellaneous revenues over the costs incurred in maintaining and reconditioning these assets since the date of acquisition was deducted from the values set up at the time of acquisition. By December 31, 1957, the net proceeds on liquidation had exceeded the cost, and the assets were then carried on the books at a nominal value of \$1.00.

Subsequent to December 31, 1957, costs incurred in maintaining and reconditioning the assets plus silicosis compensation exceeded the proceeds from the sale of equipment and miscellaneous revenue. These losses are charged to surplus account. The buildings, equipment and supplies remaining at December 31, 1963 are shown at a nominal value of \$1.00.

In 1963 the company sold part of its mining property (surface rights) for \$112,739.04 Canadian funds. A note of \$75,913.20 (Canadian funds) was taken as partial payment, the balance was paid in cash. The note is payable in five equal instalments together with interest at  $5\frac{1}{2}\%$  per annum and is secured by a Deed of Trust on part of the surface lands sold.

A net profit of \$86,188.06 resulted from the above sale after deducting cost of acreage sold and expenses of sale, but before providing for income taxes and deferred profit on instalment sales.

Note 2 - United States Government bonds with a par value of \$25,000.00 U.S. funds are lodged with the State of California to secure self-insurance for workmen's compensation. No provision has been made in the balance sheet for claims pending by former workmen which are estimated at \$38,700.00.

Note 3 - In 1953 the management decided to suspend operations at the Duverny Township mine and to sell the remaining supplies and to dismantle and sell the plant. The buildings, machinery, equipment and supplies at the property in Duverny Township are stated at the amount which the management estimated would be realizable on the sale of the assets remaining as at December 31, 1953, less proceeds from the sales since that date.

Note 4 - There is an outstanding option on all or any part of 800,000 shares of the company's capital stock as follows:

200,000 shares at 15¢ per share, exercisable by June 10, 1964,  
200,000 shares at 20¢ per share, exercisable by September 10, 1964,  
200,000 shares at 25¢ per share, exercisable by December 10, 1964,  
200,000 shares at 30¢ per share, exercisable by March 10, 1965.



NEW GOLDVUE MINES LIMITED

STATEMENT OF DEFERRED EXPLORATION, DEVELOPMENT  
AND ADMINISTRATIVE EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1963

	<u>Duvernay Township</u>	<u>Other Properties</u>	<u>Total</u>
<u>Exploration and development</u>			
Balance, December 31, 1962	\$1,407,199.19	\$ 72,761.76	\$1,479,960.95
Additions during year:			
Government fees and taxes	\$ 897.50	\$ 256.00	\$ 1,153.50
Engineers' fees	450.00	400.00	850.00
	<u>\$ 1,347.50</u>	<u>\$ 656.00</u>	<u>\$ 2,003.50</u>
	\$1,408,546.69	\$ 73,417.76	\$1,481,964.45
<u>Administrative</u>			
Balance, December 31, 1962		\$211,909.29	
Additions during year:			
Accounting and secretarial services	\$ 600.00		
Legal and audit fees	1,710.00		
Transfer agent's fees and expenses	1,520.77		
Shareholders' meeting expenses	1,391.58		
Stock exchange fees and expenses	785.86		
Miscellaneous expenses	365.12		
	<u>\$ 6,373.33</u>		
Less - interest income	675.00	5,698.33	217,607.62
<u>Total deferred expenditures</u>			<u>\$1,699,572.07</u>

NEW GOLDVUE MINES LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY

CONSOLIDATED STATEMENT OF SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1963

<u>Balance at December 31, 1962, consisting of net profit from disposal of investments, option deposits received re sale of assets in California - option not exercised, less deficit from liquidation of assets in California, cost of mining claims abandoned, exploration expenditures incurred on claims abandoned and amounts written off to reduce investments to nominal value</u>		\$379,638.70
<u>Additions during year</u>		
Net profit from sale of surface rights in California		\$86,188.06
Less - deferred profit on installment sale	\$59,898.19	
- U.S. income taxes	<u>7,479.56</u>	<u>67,377.75</u>
		\$18,810.31
Liabilities written off		<u>692.15</u>
		19,502.46
		<u>\$399,141.16</u>
<u>Deductions during year</u>		
Loss from liquidation of assets in California		\$16,249.68
Loss from sale of investments		<u>13,800.11</u>
		30,049.79
<u>Balance at December 31, 1963</u>		<u>\$369,091.37</u>



NEW GOLDVUE MINES LIMITED

CONSOLIDATED STATEMENT OF SOURCE  
AND APPLICATION OF FUNDS

For the 3 month period ended March 31, 1964  
(Expressed in Canadian funds)

Source of Funds

From sale of property in State of California:

Cash received	\$48,600.00	
Note receivable, due March 2, 1965	<u>25,650.00</u>	\$74,250.00

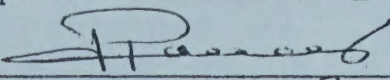
Application of Funds

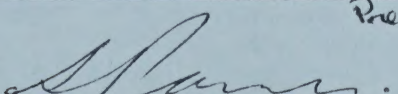
Expenditures in California:

Legal fees and disbursements	\$14,491.44		
Wages	1,739.24		
Franchise taxes	1,513.48		
Property taxes	810.13		
Title insurance	970.92		
Miscellaneous expenses	<u>776.30</u>	20,301.51	
Geophysical survey on mining claims in the Province of Quebec		2,500.00	
Head office administrative & legal fees - accrued & estimated		750.00	
Miscellaneous administrative expenses		<u>93.74</u>	23,645.25
<u>Increase in Working Capital</u>			<u>\$50,604.75</u>

	<u>December 21, 1963</u>	<u>March 31, 1964</u>	<u>Increase (De- crease in working capital</u>
<u>Working Capital Charges</u>			
<u>Current Assets</u>			
Cash	\$17,806.06	\$22,246.67	\$ 4,440.61
Accounts receivable	6,507.92	108.35	( 6,399.57)
Notes receivable - current portion	15,182.64	40,832.64	25,650.00
	<u>\$39,496.62</u>	<u>\$63,187.66</u>	<u>\$23,691.04</u>
<u>Current Liabilities</u>			
Accounts payable and accrued liabilities	\$18,359.72	\$11,511.48	\$ 6,848.24
Wages and tax deductions payable	18,761.76	2,436.07	16,325.69
U.S. income taxes payable	7,479.56	3,739.78	3,739.78
	<u>\$44,601.04</u>	<u>\$17,687.33</u>	<u>\$26,913.71</u>
<u>Working Capital</u>	<u>(\$5,104.42)</u>	<u>\$45,500.33</u>	<u>\$50,604.75</u>

Approved on behalf of the Board of Directors

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Asst. Sec.-Treas.



19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.

By Grant Deed dated March 2, 1964, Keystone Copper Corporation the Company's wholly-owned subsidiary, conveyed to William F. Blackledge, P.O. Box 580, Grass Valley, California, U.S.A., as trustee, certain of its lands in the County of Nevada in the State of California, U.S.A. comprising about 940 acres and being lots 1 to 10 inclusive, lots 13 to 24 inclusive, lots 27 to 38 inclusive of Banner Hill Ranch subdivision No. 1; the N.W. 1/4 of the S.W. 1/4 and the S.W. 1/4 of the N.W. 1/4 of Section 22, in Township 16 North, Range 9 East, Mount Diablo Base and Meridian; the S 1/2 of the S.W. 1/4 of the S.E. 1/4 of Section 21 in said Township 16 North; the E. 1/2 of the S.E. 1/4 of Section 21 in said Township 16 North; and lot 4 of the N.E. 1/4 and the N.E. 1/4 of the N.E. 1/4 of Section 28 in said Township 16 North: Excepting and reserving all of the minerals, metal matter and ores lying and being more than 100 feet below the surface thereof, together with the right to mine and extract the same without disturbing the surface of the said lands.

The consideration was \$235,000 (U.S.) of which \$45,000 (U.S.) has been paid and the balance of \$190,000 (U.S.) is payable on the terms of a promissory note dated March 2, 1964 in eight equal annual instalments of \$23,750 (U.S.) each on the 2nd day of March in each year commencing March 2, 1965 together with interest annually at the rate of 5-1/2% per annum secured by a Deed of Trust of the said lands of even date between said William F. Blackledge as trustee, therein called the Trustor, Inter-County Title Co., therein the Trustee and Keystone Copper Corporation, therein the Beneficiary. The said lands may be released from the said Deed of Trust in parcels of 20 acres or more upon payment in reduction of the liability under the promissory note and Deed of Trust of \$300 for each acre of the lands to be released. By agreement dated March 9, 1964 the said William F. Blackledge has acknowledged that he is trustee for J.P. Champagne, C.F. Storey and A.R. Tatnall pending the transfer to a California corporation known as Cameo Ridge Corporation.

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.

The receipt of the \$45,000 (U.S.) as stated in item 19 above is reflected in the accompanying Consolidated Statement of Source and Application of Funds at \$48,600 (Canadian) based on a premium rate of 8%. No provision has been made in said Consolidated Statement for commission which may be payable in respect of the sale mentioned in item 19 above as no definite arrangement has been made in respect thereof. The shares of the company are in the course of primary distribution to the public. There are no other material facts not disclosed by the foregoing and other information filed herewith and previously filed with the Toronto Stock Exchange.

DATED April 28th, 1964.

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW GOLDVUE MINES LIMITED

"L. Pancer"

Per: 

CORPORATE  
SEAL

"I. MacNaughtan"

Per: 

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)